

Department of Contracts
Notre Dame Ravelin
Floriana

2nd January 2004

To Heads of Department
and Parastatal Bodies

Parana and Iroko Timber

1. Please refer to Contracts Circular No. 18/2003 dated 5th June 2003. Heads of Department and Accounting Officers are to note that due to the increase in the rate of VAT from 15% to 18% the prices shown in Circular No. 18/2003 have been adjusted to reflect the higher VAT rate as follows:-

	Price inclusive of 15% VAT (valid up to the 31 st December 2003)	Price inclusive of 18% VAT (valid as from the 1 st January 2004)
<u>Parana Price</u>		
Item 1.1 – 19mm thick	Lm426.50 per cbm	Lm437.63,0 per cbm
Item 1.2 – 25mm thick	Not awarded	
Item 1.3 – 38mm thick	Lm426.50 per cbm	Lm437.63,0 per cbm
Item 1.4 – 50mm thick	Lm426.50 per cbm	Lm437.63,0 per cbm
<u>Iroko</u>		
Item 2.1 – 25mm thick	Lm365.51 per cbm	Lm375.05,0 per cbm
Item 2.2 – 38mm thick	Lm365.51 per cbm	Lm375.05,0 per cbm
Item 2.3 – 50mm thick	Lm365.51 per cbm	Lm375.05 per cbm
Item 2.4 – 75mm thick	Not awarded	

2. All other terms and conditions remain unaltered.

J V Spiteri
Director General (Contracts)